

Bonds are not free; this 2020 bond will cost a whopping \$28,875,000.00 in interest + \$105,000,000.00 in principal for a total of \$133,875,000.00 over 10 years.

Style No. 1

**State of Maine Sample Ballot
Referendum Election, November 5, 2019**

<u>Instructions to Voters</u>	Question 1: Bond Issue	Question 2: Constitutional Amendment
<p>To vote for a question, fill in the oval to the right of the "Yes" or "No" choice, like this: ●</p> <p>To have your vote count, do not erase or cross out your choice.</p> <p>If you make a mistake, ask for a new ballot.</p>	<p>Do you favor a \$105,000,000 bond issue to build or improve roads, bridges, railroads, airports, transit and ports and make other transportation investments, to be used to match an estimated \$137,000,000 in federal and other funds?</p> <p>Total estimated life time cost is \$133,875,000 representing \$105,000,000 in principal and \$28,875,000 in interest (assuming interest at 5.0% over 10 years).</p> <p>A "Yes" vote <u>approves</u> the issuance of up to one hundred and five million dollars (\$105,000,000) in general obligation bonds to finance transportation-related activities.</p> <p>A "No" vote <u>opposes</u> the bond issue in its entirety.</p> <p style="text-align: right;">Yes ○ No ○</p>	<p>Do you favor amending the Constitution of Maine to allow persons with disabilities to sign petitions in an alternative manner as authorized by the Legislature?</p> <p>A "Yes" vote <u>approves</u> adoption of the constitutional amendment.</p> <p>A "No" vote <u>opposes</u> adoption of the constitutional amendment.</p> <p style="text-align: right;">Yes ○ No ○</p>

Bonding should not be used for maintenance repairs as the repair may not last for the complete 10 year bond life. How many times are you going to skim-coat the same exact sections of Routes 9/11/6/15 in central Maine over the next ten years?

“The Maine Department of Transportation has come to rely on about \$100 million in bonds each year to cover the cost of road and bridge maintenance and repairs. Although **borrowed money should generally not be used for repair projects that may not last as long as the interest payments, this remains a vital source of funding for MDOT.” [Bangor Daily News Editorial 7.22.2019](#)**