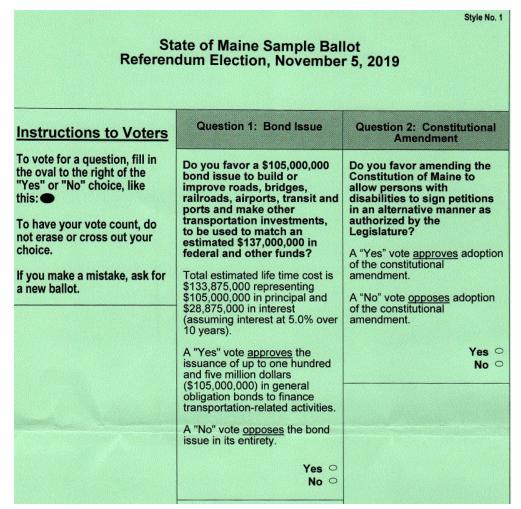
Bonds are not free; this 2020 bond will cost a whopping \$28,875,000.00 in interest + \$105,000,000.00 in principal for a total of \$133,875,000.00 over 10 years.



**Bonding should** not be used for maintenance repairs as the repair may not last for the complete 10 year bond life. How many times are you going to skimcoat the same exact sections of Routes 9/11/6/15 in central Maine over the next ten years?

"The Maine Department of Transportation has come to rely on about \$100 million in bonds each year to cover the cost of road and bridge maintenance and repairs. Although borrowed money should generally not be used for repair projects that may not last as long as the interest payments, this remains a vital source of funding for MDOT." Bangor Daily News Editorial 7.22.2019