

Impact to City of Brewer Tax Revenues

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2011 appraised values obtained from the Brewer Tax Office on February 7, 2012. Private names of property owners have been redacted for privacy concerns.		Appraised value of directly impacted properties only.	Remarks:
Owner	Property #		
State of Maine	B002009A	\$6,800	
MaineDOT	B002006	\$10,600	
State of Maine	B003028	\$87,400	
State of Maine	B003029	\$78,400	
State of Maine	B003040	\$20,400	
	B002009-1-2-3	(unable to identify)	
	B002010B	\$406,700	
	B002010	\$295,200	
	B003031	\$8,400	
	B003023A	\$98,800	
	B0030023D	\$33,900	
	B003022	\$205,800	House on property
	B004046E	\$323,900	House on property
	B004046C	\$257,000	House on property
	B004046F	\$22,000	
	B004046G	\$21,900	
	B004046A	\$6,600	
	B004013	\$24,200	
	B004014	\$42,000	
	B005016C	\$32,200	
	B005016A	\$260,800	House on property
	B005004	\$10,400	

TOTAL: \$2,253,400.00

The No-Build Alternative would not impact local tax revenues.

The build alternatives would result in a reduction in tax revenue in Brewer, Holden, and Eddington because the land converted to transportation use would no longer be tax-eligible. Annual tax revenue would decrease by approximately:

- Alternative 2B-2/the Preferred Alternative
 - » Brewer: \$37,000
 - » Holden: \$7,200
 - » Eddington: \$17,800

Over the 20 year design life of 2B-2:

Brewer: \$37,000 (X) 20 = \$740,000

Holden: \$7,200 (X) 20 = \$144,000

Eddington: \$17,800 (X) 20 = \$356,000

- A total loss of \$1,240,000.00 in tax revenue over a 20 year period.
- That's real money and a significant loss to the impacted communities.

- *“The build alternatives would result in a reduction in tax revenue in Brewer, Holden, and Eddington because the land converted to transportation use would no longer be tax-eligible. The No-Build Alternative would not impact local tax revenues.”*